

BHARTI FOUNDATION
Balance Sheet as at 31st March, 2022
FCRA Registration. No. 231660584
Foreign Contribution Account

Particulars	Schedule		As at March 31, 2022 (Rs.)	As at March 31, 2021 (Rs.)
Sources of Funds				
Corpus Fund				
Opening Balance		849,720,227		
Add: Addition during the year		-	849,720,227	849,720,227
Reserves & Surplus				
[Refer Note(3) below]				
As per last year		406,414,556		
Add Surplus/ (Deficit) for the year		106,294,162	512,708,718	406,414,556
Total			1,362,428,945	1,256,134,783
Application of Funds				
Property Plant and Equipment	A		284,776,663	282,907,075
Current Assets				
Balances with Bank Accounts				
ICICI Bank-Fixed deposit		856,818,956		951,095,894
ICICI Bank Saving Account		715,521		22,131,814
SBI-Fixed Deposit		213,500,000		-
SBI Bank Saving Account		6,617,805		-
			1,077,652,282	973,227,708
Total			1,362,428,945	1,256,134,783

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.
- 3) Reserves & Surplus includes the following:

Reserves utilized for Property, Plant and Equipment : Rs. 284,776,663 (Previous year Rs. 282,907,075)
Surplus kept under balances with Bank Accounts : Rs. 227,932,055 (Previous year Rs. 123,507,481)

The Schedule referred to above form an integral part of the Balance Sheet.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

For and on behalf of the Board of Trustees


(Rajesh Sethi)
Partner

Membership No. 85669

Place: New Delhi
Date: 29/12/2022




(Rakesh B Mittal)
Trustee


(Rajan B Mittal)
Trustee


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(Mamta Saikia)
Chief Executive Officer


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(Rakesh Grover)
Chief Financial Officer

BHARTI FOUNDATION
Statement of Receipt and Payment for the year ended March 31, 2022
FCRA Registration. No. 231660584
Foreign Contribution Account

March 31, 2021 (Rs.)	Receipts	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)	Payments	March 31, 2022 (Rs.)
942,630,974	Opening Balances :-	951,095,894	41,530,329	Personnel Cost	34,469,306
559,940	ICICI Bank-Fixed Deposits	22,131,814	-	Bank Charges	18,546
-	ICICI Bank Saving A/c	-	1,076,347	School Land Lease	101,637
58,820,856	SBI Bank Saving A/c	60,448,004	144,055	School- Hygiene & Other Expenses	100,355
11,916,669	Interest Received	84,828,745	-	Teacher Training & Learning Material	1,062,365
2,050,000	Donation Received	-	-	School-Text Book & Note Book	264,703
	Corpus Fund		-	School- Educational Lab Expenses	2,440,817
			-	School- Repairs & Maintenance	326,986
			-	Assets Purchased	2,067,460
				Closing Balances with Bank	
			951,095,894	ICICI Bank-Fixed Deposits	856,818,956
			22,131,814	ICICI Bank Saving A/c	715,521
			-	SBI-Fixed Deposit	213,500,000
			-	SBI Bank Saving A/c	6,617,805
1,015,978,439		1,118,504,457	1,015,978,439		1,118,504,457

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

For and on behalf of the Board of Trustees



(Rajesh Sethi)
Partner
Membership No. 85669




(Rakesh B Mittal)
Trustee


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(Mamta Saikia)
Chief Executive Officer


(Rajan B Mittal)
Trustee


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(Rakesh Grover)
Chief Financial Officer

Place : New Delhi
Date: 29/12/2022

BHARTI FOUNDATION
Income & Expenditure Account for the year ended March 31, 2022
FCRA Registration No. 231660584
Foreign Contribution Account

March 31, 2021 (Rs.)	Expenditure	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)	Income	March 31, 2022 (Rs.)
41,530,329	Personnel Cost	34,469,306	58,820,856	Interest Received	60,448,004
-	Bank Charges	18,546	11,916,669	Donation Received	84,828,745
2,882,153	Assets written off	197,872			
1,076,347	School Land Lease	101,637			
144,055	School- Hygiene & Other Expenses	100,355			
-	Teacher Training & Learning Material	1,062,365			
-	School-Text Book & Note Book	264,703			
-	School- Educational Lab Expenses	2,440,817			
-	School- Repairs & Maintenance	326,986			
25,104,641	Excess of Income over Expenditure transferred to Balance Sheet	106,294,162			
70,737,525		145,276,749	70,737,525		145,276,749

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

(Rajesh Sethi)
Partner
Membership No. 85669

Place: New Delhi
Date: 29/12/2022

For and on behalf of the Board of Trustees

(Rakesh B Mittal)
Trustee

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(Mamta Saikia)
Chief Executive Officer

(Rajan B Mittal)
Trustee

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(Rakesh Grover)
Chief Financial Officer



BHARTI FOUNDATION				
Schedule attached to and forming part of the Balance Sheet as at March 31, 2022				
SCHEDULE -(A) - Property Plant and Equipment				
For the year ended March 31, 2022				
Particulars	GROSS BLOCK			
	As at April 1, 2021 (Rs.)	Additions (Rs.)	Disposal/ Adjustments	As at March 31, 2022 (Rs.)
Buildings	279,915,165	-	-	279,915,165
Furniture and Fixtures	1,873,247	520,083	96,784	2,296,546
Office Equipment's	324,304	557,919	-	882,223
Computers	794,359	989,458	101,088	1,682,729
TOTAL	282,907,075	2,067,460	197,872	284,776,663
For the year ended March 31, 2021				
Particulars	GROSS BLOCK			
	As at April 1, 2020 (Rs.)	Additions (Rs.)	Disposal/ Adjustments	As at March 31, 2021 (Rs.)
Buildings	282,793,896	-	2,878,731	279,915,165
Furniture and Fixtures	1,873,969	-	722	1,873,247
Office Equipment's	327,004	-	2,700	324,304
Computers	794,359	-	-	794,359
TOTAL	285,789,228	-	2,882,153	282,907,075

