

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)

Balance Sheet as at 31st March, 2025

FCRA Registration. No. 231660584

Foreign Contribution Account

Particulars	Schedule		As at March 31, 2025 (Rs.)	As at March 31, 2024 (Rs.)
Sources of Funds				
Corpus Fund				
Opening Balance		849,720,227		
Add: Addition during the year		-	849,720,227	849,720,227
Reserves & Surplus				
[Refer Note(3) below]				
As per last year		183,647,772		
Add (Deficit)/Surplus for the year		13,048,447	196,696,219	183,647,772
Total			1,046,416,446	1,033,367,999
Application of Funds				
Property Plant and Equipment	A		108,225,222	105,466,574
Current Assets				
Balances with Bank Accounts				
ICICI Bank-Fixed deposits		17,839,208		42,599,444
ICICI Bank Saving Account		29,938,075		2,967,369
SBI Bank-Fixed deposits		884,720,227		881,079,798
SBI Bank Saving Account		5,693,714		1,254,814
			938,191,224	927,901,425
Total			1,046,416,446	1,033,367,999

Note :

1) The financial statements have been prepared on Cash Basis.

2) Depreciation on Property, Plant & Equipment (PPE) is provided on written down value method in accordance with the rates prescribed under Appendix-I of the Income Tax Rules, 1962.

No depreciation was charged on PPE until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust had charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE resulting in charge of depreciation of Rs. 225,028,394 for FY 2023-24.

3) Reserves & Surplus includes the following:

Reserves utilized towards acquisition of PPE less depreciation : Rs. 108,225,222 (Previous year Rs. 105,466,574)

Surplus kept under balances with Bank Accounts : Rs. 88,470,997 (Previous year Rs. 78,181,198)

As per our report of even date.

The Schedule referred to above form an integral part of the Balance Sheet.

For J.C.Bhalla & Co.

Chartered Accountants

Firm Regn. No. 001111N

For Bharti Airtel Foundation**(Rajesh Sethi)**

Partner

Membership No. 85669

**(Nuriya Ansari)**

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)**Income & Expenditure Account for the year ended March 31, 2025**

FCRA Registration No. 231660584

Foreign Contribution Account

	Schedule	Year Ended March 31, 2025 (Rs.)	Year Ended March 31, 2024 (Rs.)
Income			
Interest Received		81,946,125	77,120,014
Donation Received		42,470,000	59,423,819
		124,416,125	136,543,833
Expenditure			
Personnel Expenses		38,404,979	149,457,860
Operational Expense - Quality Support Program		3,551,680	29,365,853
Operational Expense - TheTeacherApp		2,366,694	6,521,486
Teacher Training & Learning Material		244,570	3,120,160
School- Student Consumables		3,536,273	6,960,350
School- Repairs & Maintenance		21,184,535	12,564,913
School-Mid day meal		9,170,298	25,735,267
School- Electricity and Water		315,569	1,090,698
School Educational Activities		1,206,649	4,343,559
School- Other Operational Expenses		1,088,347	3,080,919
School-Printing & Stationery Expenses		78,138	63,625
Traveling & Conveyance Expenses		835,411	5,369,033
Administration Expenses		260,871	946,128
Rent		140,000	947,677
Telecom Expenses		3,004	471,033
Legal & Professional Expenses		-	367,450
Bank Charges		850	14,246
Assets written off		329,435	373,392
Depreciation	A	28,650,375	225,028,394
		111,367,678	475,822,043
Surplus/ (Deficit)of Income over Expenditure transferred to Balance Sheet		13,048,447	(339,278,210)

Note :

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As per our report of even date.

For J.C.Bhalla & Co.

Chartered Accountants

Firm Regn. No. 001111N

The Schedule referred to above form an integral part of the Balance Sheet.

For Bharti Airtel Foundation**(Rajesh Sethi)**

Partner

Membership No. 85669

**(Nuriya Ansari)**

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)

Statement of Receipt and Payment for the year ended March 31, 2025

FCRA Registration. No. 231660584

Foreign Contribution Account

March 31, 2024	Receipts	March 31, 2025	March 31, 2024	Payments	March 31, 2025
	Opening Balances :-				
62,163,697	ICICI Bank-Fixed Deposits	42,599,444	149,457,860	Personnel Expenses	38,404,979
3,301,850	ICICI Bank Saving A/c	2,967,369	29,365,853	Operational Expense - Quality Support Program	3,551,680
1,008,579,798	SBI Bank-Fixed Deposits	881,079,798	6,521,486	Operational Expense - TheTeacherApp	2,366,694
628,328	SBI Bank Saving A/c	1,254,814	3,120,160	Teacher Training & Learning Material	244,570
77,120,014	Interest Received	81,946,125	6,960,350	School- Student Consumables	3,536,273
59,423,819	Donation Received	42,470,000	12,564,913	School- Repairs & Maintenance	21,184,535
			25,735,267	School-Mid day meal	9,170,298
			1,090,698	School- Electricity and Water	315,569
			4,343,559	School Educational Activities	1,206,649
			3,080,919	School- Other Operational Expenses	1,088,347
			63,625	School-Printing & Stationery Expenses	78,138
			5,369,033	Traveling & Conveyance Expenses	835,411
			946,128	Administration Expenses	260,871
			947,677	Rent	140,000
			471,033	Telecom Expenses	3,004
			367,450	Legal & Professional Expenses	-
			14,246	Bank Charges	850
			32,895,824	Assets Acquired	31,738,458
				Closing Balances with Bank	
			42,599,444	ICICI Bank-Fixed Deposits	17,839,208
			2,967,369	ICICI Bank Saving A/c	29,938,075
			881,079,798	SBI-Fixed Deposit	884,720,227
			1,254,814	SBI Bank Saving A/c	5,693,714
1,211,217,506		1,052,317,550	1,211,217,506		1,052,317,550

Note :

1) The financial statements have been prepared on Cash Basis.

As per our report of even date.

For J.C.Bhalla & Co.

Chartered Accountants

Firm Regn. No. 001111N

For Bharti Airtel Foundation**(Rajesh Sethi)**

Partner

Membership No. 85669

**(Nuriya Ansari)**

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)
Schedule attached to and forming part of the Balance Sheet as at March 31, 2025

SCHEDULE -(A) - Property Plant and Equipment

Particulars	Buildings	Furniture and Fixtures	Office Equipment	Computers	Total
Gross Carrying Value					
As of April 1, 2023	279,915,165	2,047,692	11,030,659	4,979,020	297,972,536
Addition	-	1,758,366	3,489,756	27,647,702	32,895,824
Disposal/Adjustments	-	3,914	97,129	272,349	373,392
As of Mar 31, 2024	279,915,165	3,802,144	14,423,286	32,354,373	330,494,968
Balance as of April 1, 2024	279,915,165	3,802,144	14,423,286	32,354,373	330,494,968
Addition	-	746,528	14,686,473	16,305,457	31,738,458
Disposal/Adjustments	-	3,402	705,078	330,961	1,039,441
As of Mar 31, 2025	279,915,165	4,545,270	28,404,681	48,328,869	361,193,985
Accumulated Depreciation					
As of April 1, 2023	-	-	-	-	-
Charge	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Disposal/Adjustments	-	-	-	-	-
As of Mar 31, 2024	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Balance as of April 1, 2024	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Charge	12,762,682	330,791	2,793,337	12,763,565	28,650,375
Disposal/Adjustments	-	2,054	419,144	288,808	710,006
As of Mar 31, 2025	225,013,344	1,447,915	5,385,368	21,122,136	252,968,763
Net Carrying Value					
As of Mar 31, 2024	67,664,503	2,682,966	11,412,111	23,706,994	105,466,574
As of Mar 31, 2025	54,901,821	3,097,355	23,019,313	27,206,733	108,225,222

Note :

Depreciation on Property, Plant & Equipment (PPE) is provided on written down value method in accordance with the rates prescribed under Appendix-I of the Income Tax Rules, 1962.

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