

**BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)**

Balance Sheet as at 31st March, 2025

FCRA Registration. No. 231660584

Foreign Contribution Account

Particulars	Schedule		As at March 31, 2025 (Rs.)	As at March 31, 2024 (Rs.)
<b>Sources of Funds</b>				
<b>Corpus Fund</b>				
Opening Balance		849,720,227		
Add: Addition during the year		-	849,720,227	849,720,227
<b>Reserves &amp; Surplus</b>				
[Refer Note(3) below]				
As per last year		183,647,772		
Add (Deficit)/Surplus for the year		13,048,447	196,696,219	183,647,772
<b>Total</b>			<b>1,046,416,446</b>	<b>1,033,367,999</b>
<b>Application of Funds</b>				
<b>Property Plant and Equipment</b>	A		108,225,222	105,466,574
<b>Current Assets</b>				
<b>Balances with Bank Accounts</b>				
ICICI Bank-Fixed deposits		17,839,208		42,599,444
ICICI Bank Saving Account		29,938,075		2,967,369
SBI Bank-Fixed deposits		884,720,227		881,079,798
SBI Bank Saving Account		5,693,714		1,254,814
			938,191,224	927,901,425
<b>Total</b>			<b>1,046,416,446</b>	<b>1,033,367,999</b>

Note :

- 1) The financial statements have been prepared on Cash Basis.
- 2) Depreciation on Property, Plant & Equipment (PPE) is provided on written down value method in accordance with the rates prescribed under Appendix-I of the Income Tax Rules, 1962.

No depreciation was charged on PPE until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust had charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE resulting in charge of depreciation of Rs. 225,028,394 for FY 2023-24.

- 3) Reserves & Surplus includes the following:

Reserves utilized towards acquisition of PPE less depreciation : Rs. 108,225,222 (Previous year Rs. 105,466,574)

Surplus kept under balances with Bank Accounts : Rs. 88,470,997 (Previous year Rs. 78,181,198 )

The Schedule referred to above form an integral part of the  
Balance Sheet.

As per our report of even date.

**For J.C.Bhalla & Co.**

Chartered Accountants

Firm Regn. No. 001111N

**(Rajesh Sethi)**

Partner

Membership No. 85669



**(Nuriya Ansari)**

Chief Executive Officer

**(Rakesh Grover)**

Chief Financial Officer

**BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)****Income & Expenditure Account for the year ended March 31, 2025**

FCRA Registration No. 231660584

Foreign Contribution Account

<b>Income</b>	<b>Schedule</b>	<b>Year Ended March 31, 2025 (Rs.)</b>	<b>Year Ended March 31, 2024 (Rs.)</b>
Interest Received		81,946,125	77,120,014
Donation Received		42,470,000	59,423,819
		<b>124,416,125</b>	<b>136,543,833</b>
<b>Expenditure</b>			
Personnel Expenses		38,404,979	149,457,860
Operational Expense - Quality Support Program		3,551,680	29,365,853
Operational Expense - TheTeacherApp		2,366,694	6,521,486
Teacher Training & Learning Material		244,570	3,120,160
School- Student Consumables		3,536,273	6,960,350
School- Repairs & Maintenance		21,184,535	12,564,913
School-Mid day meal		9,170,298	25,735,267
School- Electricity and Water		315,569	1,090,698
School Educational Activities		1,206,649	4,343,559
School- Other Operational Expenses		1,088,347	3,080,919
School-Printing & Stationery Expenses		78,138	63,625
Traveling & Conveyance Expenses		835,411	5,369,033
Administration Expenses		260,871	946,128
Rent		140,000	947,677
Telecom Expenses		3,004	471,033
Legal & Professional Expenses		-	367,450
Bank Charges		850	14,246
Assets written off		329,435	373,392
Depreciation	A	28,650,375	225,028,394
		<b>111,367,678</b>	<b>475,822,043</b>
Surplus/ (Deficit)of Income over Expenditure transferred to Balance Sheet		<b>13,048,447</b>	<b>(339,278,210)</b>

Note :

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No depreciation was charged on PPE until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust had charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE resulting in charge of depreciation of Rs. 225,028,394 for FY 2023-24.

As per our report of even date.

The Schedule referred to above form an integral part of the Balance Sheet.

**For J.C.Bhalla & Co.**

Chartered Accountants

Firm Regn. No. 001111N

**(Rajesh Sethi)**

Partner

Membership No. 85669

**(Nuriya Ansari)**

Chief Executive Officer

**(Rakesh Grover)**

Chief Financial Officer

**BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)**

Statement of Receipt and Payment for the year ended March 31, 2025

FCRA Registration. No. 231660584

Foreign Contribution Account

March 31, 2024	Receipts	March 31, 2025	March 31, 2024	Payments	March 31, 2025
	<b>Opening Balances :-</b>				
62,163,697	ICICI Bank-Fixed Deposits	42,599,444	149,457,860	Personnel Expenses	38,404,979
3,301,850	ICICI Bank Saving A/c	2,967,369	29,365,853	Operational Expense - Quality Support Program	3,551,680
1,008,579,798	SBI Bank-Fixed Deposits	881,079,798	6,521,486	Operational Expense - TheTeacherApp	2,366,694
628,328	SBI Bank Saving A/c	1,254,814	3,120,160	Teacher Training & Learning Material	244,570
77,120,014	Interest Received	81,946,125	6,960,350	School- Student Consumables	3,536,273
59,423,819	Donation Received	42,470,000	12,564,913	School- Repairs & Maintenance	21,184,535
			25,735,267	School-Mid day meal	9,170,298
			1,090,698	School- Electricity and Water	315,569
			4,343,559	School Educational Activities	1,206,649
			3,080,919	School- Other Operational Expenses	1,088,347
			63,625	School-Printing & Stationery Expenses	78,138
			5,369,033	Traveling & Conveyance Expenses	835,411
			946,128	Administration Expenses	260,871
			947,677	Rent	140,000
			471,033	Telecom Expenses	3,004
			367,450	Legal & Professional Expenses	-
			14,246	Bank Charges	850
			32,895,824	Assets Acquired	31,738,458
				<b>Closing Balances with Bank</b>	
			42,599,444	ICICI Bank-Fixed Deposits	17,839,208
			2,967,369	ICICI Bank Saving A/c	29,938,075
			881,079,798	SBI-Fixed Deposit	884,720,227
			1,254,814	SBI Bank Saving A/c	5,693,714
<b>1,211,217,506</b>		<b>1,052,317,550</b>	<b>1,211,217,506</b>		<b>1,052,317,550</b>

**Note :**

1) The financial statements have been prepared on Cash Basis.

As per our report of even date.

**For J.C.Bhalla & Co.**

 Chartered Accountants  
 Firm Regn. No. 001111N

**(Rajesh Sethi)**

Partner

Membership No. 85669


**For Bharti Airtel Foundation**
**(Nuriya Ansari)**

Chief Executive Officer

**(Rakesh Grover)**

Chief Financial Officer

**BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)**
**Schedule attached to and forming part of the Balance Sheet as at March 31, 2025**
**SCHEDULE -(A) - Property Plant and Equipment**

Particulars	Buildings	Furniture and Fixtures	Office Equipment	Computers	Total
<b>Gross Carrying Value</b>					
<b>As of April 1, 2023</b>	279,915,165	2,047,692	11,030,659	4,979,020	297,972,536
Addition	-	1,758,366	3,489,756	27,647,702	32,895,824
Disposal/Adjustments	-	3,914	97,129	272,349	373,392
<b>As of Mar 31, 2024</b>	<b>279,915,165</b>	<b>3,802,144</b>	<b>14,423,286</b>	<b>32,354,373</b>	<b>330,494,968</b>
<b>Balance as of April 1, 2024</b>	279,915,165	3,802,144	14,423,286	32,354,373	330,494,968
Addition	-	746,528	14,686,473	16,305,457	31,738,458
Disposal/Adjustments	-	3,402	705,078	330,961	1,039,441
<b>As of Mar 31, 2025</b>	<b>279,915,165</b>	<b>4,545,270</b>	<b>28,404,681</b>	<b>48,328,869</b>	<b>361,193,985</b>
<b>Accumulated Depreciation</b>					
<b>As of April 1, 2023</b>	-	-	-	-	-
Charge	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Disposal/Adjustments	-	-	-	-	-
<b>As of Mar 31, 2024</b>	<b>212,250,662</b>	<b>1,119,178</b>	<b>3,011,175</b>	<b>8,647,379</b>	<b>225,028,394</b>
<b>Balance as of April 1, 2024</b>	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Charge	12,762,682	330,791	2,793,337	12,763,565	28,650,375
Disposal/Adjustments	-	2,054	419,144	288,808	710,006
<b>As of Mar 31, 2025</b>	<b>225,013,344</b>	<b>1,447,915</b>	<b>5,385,368</b>	<b>21,122,136</b>	<b>252,968,763</b>
<b>Net Carrying Value</b>					
<b>As of Mar 31, 2024</b>	<b>67,664,503</b>	<b>2,682,966</b>	<b>11,412,111</b>	<b>23,706,994</b>	<b>105,466,574</b>
<b>As of Mar 31, 2025</b>	<b>54,901,821</b>	<b>3,097,355</b>	<b>23,019,313</b>	<b>27,206,733</b>	<b>108,225,222</b>

**Note :**

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No depreciation was charged on PPE until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust had charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE resulting in charge of depreciation of Rs. 225,028,394 for FY 2023-24.

