

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)

Balance Sheet as at 31st March, 2024

FCRA Registration. No. 231660584

Foreign Contribution Account

Particulars	Schedule		As at March 31, 2024 (Rs.)	As at March 31, 2023 (Rs.)
Sources of Funds				
Corpus Fund				
Opening Balance		849,720,227		
Add: Addition during the year		-	849,720,227	849,720,227
Reserves & Surplus				
[Refer Note(3) below]				
As per last year		522,925,982		
Add (Deficit)/Surplus for the year		(339,278,210)	183,647,772	522,925,982
Total			1,033,367,999	1,372,646,209
Application of Funds				
Property Plant and Equipment	A		105,466,574	297,972,536
Current Assets				
Balances with Bank Accounts				
ICICI Bank-Fixed deposits		42,599,444		62,163,697
ICICI Bank Saving Account		2,967,369		3,301,850
SBI Bank-Fixed deposits		881,079,798		1,008,579,798
SBI Bank Saving Account		1,254,814		628,328
			927,901,425	1,074,673,673
Total			1,033,367,999	1,372,646,209

Note :

- The financial statements have been prepared on Cash Basis
- No depreciation was charged on Property, Plant and Equipment (PPE) until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust has charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE. This resulted into charge of depreciation of Rs. 208,675,503 for prior periods and Rs. 16,352,891 for current FY 2023-24.
- Reserves & Surplus includes the following:
Reserves utilized for Property, Plant and Equipment : Rs. 105,466,574 (Previous year Rs. 297,972,536)
Surplus kept under balances with Bank Accounts : Rs. 78,181,198 (Previous year Rs. 224,953,446)

As per our report of even date.

The Schedule referred to above form an integral part of the Balance Sheet.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

For Bharti Airtel Foundation

(Rajesh Sethi)
Partner
Membership No. 85669



(Mamta Saikia)
Chief Executive Officer

(Rakesh Grover)
Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)**Income & Expenditure Account for the year ended March 31, 2024**

FCRA Registration No. 231660584

Foreign Contribution Account

Income	Year Ended March 31, 2024 (Rs.)	Year Ended March 31, 2023 (Rs.)
Interest Received	77,120,014	65,505,040
Donation Received	59,423,819	21,365,817
	136,543,833	86,870,857
Expenditure		
Personnel Expenses	149,457,860	54,335,964
Operational Expense - Quality Support Program	29,365,853	-
Operational Expense - TheTeacherApp	6,521,486	-
Teacher Training & Learning Material	3,120,160	1,671,121
School- Student Consumables	6,960,350	763,786
School- Repairs & Maintenance	12,564,913	6,743,302
School-Mid day meal	25,735,267	8,491,769
School- Electricity and Water	1,090,698	80,765
School Educational Activities	4,343,559	2,669,447
School- Other Operational Expenses	3,080,919	998,006
School-Printing & Stationery Expenses	63,625	184,386
Traveling & Conveyance Expenses	5,369,033	261,767
Administration Expenses	946,128	51,304
Rent	947,677	122,000
Telecom Expenses	471,033	-
Legal & Professional Expenses	367,450	-
Bank Charges	14,246	5,850
Assets written off	373,392	274,126
Depreciation	225,028,394	-
	475,822,043	76,653,593
(Deficit)/ Surplus of Income over Expenditure transferred to Balance Sheet	(339,278,210)	10,217,264

Note :

1) The financial statements have been prepared on Cash Basis

2) No depreciation was charged on Property, Plant and Equipment (PPE) until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust has charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE. This resulted into charge of depreciation of Rs. 208,675,503 for prior periods and Rs. 16,352,891 for current FY 2023-24.

As per our report of even date.

For J.C.Bhalla & Co.

Chartered Accountants

Firm Regn. No. 001111N

**(Rajesh Sethi)**

Partner

Membership No. 85669

For Bharti Airtel Foundation**(Mamta Saikia)**

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)

Statement of Receipt and Payment for the year ended March 31, 2024

FCRA Registration. No. 231660584

Foreign Contribution Account

March 31, 2023	Receipts	March 31, 2024	March 31, 2023	Payments	March 31, 2024
	Opening Balances :-				
856,818,956	ICICI Bank-Fixed Deposits	62,163,697	54,335,964	Personnel Expenses	149,457,860
715,521	ICICI Bank Saving A/c	3,301,850	-	Operational Expense - Quality Support Program	29,365,853
213,500,000	SBI Bank-Fixed Deposits	1,008,579,798	-	Operational Expense - TheTeacherApp	6,521,486
6,617,805	SBI Bank Saving A/c	628,328	1,671,121	Teacher Training & Learning Material	3,120,160
65,505,040	Interest Received	77,120,014	763,786	School- Student Consumables	6,960,350
21,365,817	Donation Received	59,423,819	6,743,302	School- Repairs & Maintenance	12,564,913
			8,491,769	School-Mid day meal	25,735,267
			80,765	School- Electricity and Water	1,090,698
			2,669,447	School Educational Activities	4,343,559
			998,006	School- Other Operational Expenses	3,080,919
			184,386	School-Printing & Stationery Expenses	63,625
			261,767	Traveling & Conveyance Expenses	5,369,033
			51,304	Administration Expenses	946,128
			122,000	Rent	947,677
			-	Telecom Expenses	471,033
			-	Legal & Professional Expenses	367,450
			5,850	Bank Charges	14,246
			13,469,999	Assets Purchased	32,895,824
				Closing Balances with Bank	
			62,163,697	ICICI Bank-Fixed Deposits	42,599,444
			3,301,850	ICICI Bank Saving A/c	2,967,369
			1,008,579,798	SBI-Fixed Deposit	881,079,798
			628,328	SBI Bank Saving A/c	1,254,814
1,164,523,139		1,211,217,506	1,164,523,139		1,211,217,506

Note :

1) The financial statements have been prepared on Cash Basis

As per our report of even date.

For J.C.Bhalla & Co.Chartered Accountants
Firm Regn. No. 001111N**(Rajesh Sethi)**Partner
Membership No. 85669**For Bharti Airtel Foundation****(Mamta Saikia)**

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

BHARTI AIRTEL FOUNDATION (Formerly known as Bharti Foundation)
Schedule attached to and forming part of the Balance Sheet as at March 31, 2024

SCHEDULE -(A) - Property Plant and Equipment

Particulars	Buildings	Furniture and Fixtures	Office Equipment	Computers	Total
Gross Carrying Value					
As of April 1, 2022	279,915,165	2,296,546	882,223	1,682,729	284,776,663
Addition	-	-	10,148,436	3,321,563	13,469,999
Disposal/Adjustments	-	248,854	-	25,272	274,126
As of Mar 31, 2023	279,915,165	2,047,692	11,030,659	4,979,020	297,972,536
Balance as of April 1, 2023	279,915,165	2,047,692	11,030,659	4,979,020	297,972,536
Addition	-	1,758,366	3,489,756	27,647,702	32,895,824
Disposal/Adjustments	-	3,914	97,129	272,349	373,392
As of Mar 31, 2024	279,915,165	3,802,144	14,423,286	32,354,373	330,494,968
Accumulated Depreciation					
As of April 1, 2022	-	-	-	-	-
Charge	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-
As of Mar 31, 2023	-	-	-	-	-
Balance as of April 1, 2023	-	-	-	-	-
Charge	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Disposal/Adjustments	-	-	-	-	-
As of Mar 31, 2024	212,250,662	1,119,178	3,011,175	8,647,379	225,028,394
Net Carrying Value					
As of Mar 31, 2023	279,915,165	2,047,692	11,030,659	4,979,020	297,972,536
As of Mar 31, 2024	67,664,503	2,682,966	11,412,111	23,706,994	105,466,574

Note :

No depreciation was charged on Property, Plant and Equipment (PPE) until FY 2022-23. In order to reflect the carrying amount after depreciation of these assets, the Trust has charged depreciation retrospectively effective from the date of acquisition of the respective items of PPE. This resulted into charge of depreciation of Rs. 208,675,503 for prior periods and Rs. 16,352,891 for current FY 2023-24.

