

**BHARTI FOUNDATION**

Balance Sheet as at 31st March, 2023

FCRA Registration No. 231660584

Foreign Contribution Account

Particulars	Schedule		As at March 31, 2023 (Rs.)	As at March 31, 2022 (Rs.)
<b>Sources of Funds</b>				
<b>Corpus Fund</b>		849,720,227	849,720,227	849,720,227
Opening Balance		-		
Add: Addition during the year				
<b>Reserves &amp; Surplus</b>		512,708,718	522,925,982	512,708,718
[Refer Note(3) below]		10,217,264		
As per last year				
Add Surplus/(Deficit) for the year				
<b>Total</b>			<b>1,372,646,209</b>	<b>1,362,428,945</b>
<b>Application of Funds</b>				
<b>Property Plant and Equipment</b>	A		297,972,536	284,776,663
<b>Current Assets</b>				
<b>Balances with Bank Accounts</b>				
ICICI Bank-Fixed deposit		62,163,697		856,818,956
ICICI Bank Saving Account		3,301,850		715,521
SBI Bank-Fixed Deposits		1,008,579,798		213,500,000
SBI Bank Saving Account		628,328		6,617,805
			1,074,673,673	1,077,652,282
<b>Total</b>			<b>1,372,646,209</b>	<b>1,362,428,945</b>

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.
- 3) Reserves & Surplus includes the following:  
Reserves utilized for Property, Plant and Equipment : Rs. 297,972,536 (Previous year Rs. 284,776,663 )  
Surplus kept under balances with Bank Accounts : Rs. 224,953,446 (Previous year Rs. 227,932,055 )

The Schedule referred to above form an integral part of the  
Balance Sheet.

**For J.C.Bhalla & Co.**  
Chartered Accountants  
Firm Regn. No. 001111N

**(Rajesh Sethi)**  
Partner  
Membership No. 85669

Place: New Delhi



**For Bharti Foundation**

**(Mamta Saikia)**  
Chief Executive Officer

**(Rakesh Grover)**  
Chief Financial Officer



**BHARTI FOUNDATION****Income & Expenditure Account for the year ended March 31, 2023**

FCRA Registration No. 231660584

Foreign Contribution Account

Income	Year Ended March 31, 2023 (Rs.)	Year Ended March 31, 2022 (Rs.)
Interest Received	65,505,040	60,448,004
Donation Received	21,365,817	84,828,745
	<b>86,870,857</b>	<b>145,276,749</b>
<b>Expenditure</b>		
Personnel Expenses	54,335,964	34,469,306
School- Hygiene & Other Expenses	998,006	100,355
Teacher Training & Learning Material	1,671,121	1,062,365
School-Text Book, Note Book & others	763,786	264,703
School- Educational Lab Expenses	2,669,447	2,440,817
School- Repairs & Maintenance	6,743,302	326,986
School-Mid day meal	8,491,769	-
School- Electricity and Water	80,765	-
School-Printing & Stationery Expenses	184,386	-
Conveyance Expenses	261,767	-
Administration Expenses	51,304	-
Rent	122,000	-
Bank Charges	5,850	18,546
Assets written off	274,126	197,872
School Land Lease	-	101,637
	<b>76,653,593</b>	<b>38,982,587</b>
Excess of Income over Expenditure transferred to Balance Sheet	<b>10,217,264</b>	<b>106,294,162</b>

## Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

**For J.C.Bhalla & Co.**

Chartered Accountants

Firm Regn. No. 001111N



(Rajesh Sethi)

Partner

Membership No. 85669

**For Bharti Foundation**

(Mamta Saikia)

Chief Executive Officer

(Rakesh Grover)

Chief Financial Officer

Place: New Delhi

**BHARTI FOUNDATION**

Statement of Receipt and Payment for the year ended March 31, 2023  
FCRA Registration No. 231660584  
Foreign Contribution Account

<b>March 31, 2022</b>	<b>Receipts</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>	<b>Payments</b>	<b>March 31, 2023</b>
	<b>Opening Balances :-</b>				
951,095,894	ICICI Bank-Fixed Deposits	856,818,956	34,469,306	Personnel Cost	54,335,964
22,131,814	ICICI Bank Saving A/c	715,521	100,355	School- Hygiene & Other Expenses	998,006
-	SBI Bank-Fixed Deposits	213,500,000	1,062,365	Teacher Training & Learning Material	1,671,121
-	SBI Bank Saving A/c	6,617,805	264,703	School-Text Book, Note Book & others	763,786
60,448,004	Interest Received	65,505,040	2,440,817	School- Educational Lab Expenses	2,669,447
84,828,745	Donation Received	21,365,817	326,986	School- Repairs & Maintenance	6,743,302
			-	School- Mid day meal	8,491,769
			-	School- Electricity and Water	80,765
			-	School- Printing & Stationery Expenses	184,386
			-	Conveyance Expenses	261,767
			-	Administration Expenses	51,304
			18,546	Rent	122,000
			101,637	Bank Charges	5,850
			2,067,460	School Land Lease	-
				Assets Purchased	13,469,999
				<b>Closing Balances with Bank</b>	
			856,818,956	ICICI Bank-Fixed Deposits	62,163,697
			715,521	ICICI Bank Saving A/c	3,301,850
			213,500,000	SBI-Fixed Deposit	1,008,579,798
			6,617,805	SBI Bank Saving A/c	628,328
<b>1,118,504,457</b>		<b>1,164,523,139</b>	<b>1,118,504,457</b>		<b>1,164,523,139</b>

**Note :**

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

**For J.C.Bhalla & Co.**  
Chartered Accountants  
Firm Regn. No. 001111N

(Rajesh Sethi)  
Partner  
Membership No. 85669

Place : New Delhi

**For Bharti Foundation**

(Mamta Saikia)  
Chief Executive Officer

(Rakesh Grover)  
Chief Financial Officer



**BHARTI FOUNDATION****Schedule attached to and forming part of the Balance Sheet as at March 31, 2023****SCHEDULE -(A) - Property Plant and Equipment****For the year ended March 31, 2023**

Particulars	GROSS BLOCK			As at March 31, 2023 (Rs.)
	As at April 1, 2022 (Rs.)	Additions (Rs.)	Disposal/ Adjustments (Rs.)	
Buildings	279,915,165	-	-	279,915,165
Furniture and Fixtures	2,296,546	-	248,854	2,047,692
Office Equipment's	882,223	10,148,436	-	11,030,659
Computers	1,682,729	3,321,563	25,272	4,979,020
<b>TOTAL</b>	<b>284,776,663</b>	<b>13,469,999</b>	<b>274,126</b>	<b>297,972,536</b>

**For the year ended March 31, 2022**

Particulars	GROSS BLOCK			As at March 31, 2022 (Rs.)
	As at April 1, 2021 (Rs.)	Additions (Rs.)	Disposal/ Adjustments (Rs.)	
Buildings	279,915,165	-	-	279,915,165
Furniture and Fixtures	1,873,247	520,083	96,784	2,296,546
Office Equipment's	324,304	557,919	-	882,223
Computers	794,359	989,458	101,088	1,682,729
<b>TOTAL</b>	<b>282,907,075</b>	<b>2,067,460</b>	<b>197,872</b>	<b>284,776,663</b>

