

BHARTI FOUNDATION

Balance Sheet as at 31st March, 2023

FCRA Registration. No. 231660584

Foreign Contribution Account

Particulars	Schedule		As at March 31, 2023 (Rs.)	As at March 31, 2022 (Rs.)
Sources of Funds				
Corpus Fund				
Opening Balance		849,720,227	849,720,227	849,720,227
Add: Addition during the year		-		
Reserves & Surplus				
[Refer Note(3) below]				
As per last year		512,708,718	512,925,982	512,708,718
Add Surplus/(Deficit) for the year		10,217,264		
Total			1,372,646,209	1,362,428,945
Application of Funds				
Property Plant and Equipment	A		297,972,536	284,776,663
Current Assets				
Balances with Bank Accounts				
ICICI Bank-Fixed deposit		62,163,697		856,818,956
ICICI Bank Saving Account		3,301,850		715,521
SBI Bank-Fixed Deposits		1,008,579,798		213,500,000
SBI Bank Saving Account		628,328		6,617,805
			1,074,673,673	1,077,652,282
Total			1,372,646,209	1,362,428,945

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.
- 3) Reserves & Surplus includes the following:
 - Reserves utilized for Property, Plant and Equipment : Rs. 297,972,536 (Previous year Rs. 284,776,663)
 - Surplus kept under balances with Bank Accounts : Rs. 224,953,446 (Previous year Rs. 227,932,055)

The Schedule referred to above form an integral part of the Balance Sheet.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



For Bharti Foundation

(Rajesh Sethi)
Partner
Membership No. 85669

Place: New Delhi



(Mamta Saikia)
Chief Executive Officer

(Rakesh Grover)
Chief Financial Officer

BHARTI FOUNDATION**Income & Expenditure Account for the year ended March 31, 2023**

FCRA Registration No. 231660584

Foreign Contribution Account

	Year Ended March 31, 2023 (Rs.)	Year Ended March 31, 2022 (Rs.)
Income		
Interest Received	65,505,040	60,448,004
Donation Received	21,365,817	84,828,745
	86,870,857	145,276,749
Expenditure		
Personnel Expenses	54,335,964	34,469,306
School- Hygiene & Other Expenses	998,006	100,355
Teacher Training & Learning Material	1,671,121	1,062,365
School-Text Book, Note Book & others	763,786	264,703
School- Educational Lab Expenses	2,669,447	2,440,817
School- Repairs & Maintenance	6,743,302	326,986
School-Mid day meal	8,491,769	-
School- Electricity and Water	80,765	-
School-Printing & Stationery Expenses	184,386	-
Conveyance Expenses	261,767	-
Administration Expenses	51,304	-
Rent	122,000	-
Bank Charges	5,850	18,546
Assets written off	274,126	197,872
School Land Lease	-	101,637
	76,653,593	38,982,587
Excess of Income over Expenditure transferred to Balance Sheet	10,217,264	106,294,162

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

**For Bharti Foundation**

(Rajesh Sethi)
Partner
Membership No. 85669

(Mamta Saikia)
Chief Executive Officer

(Rakesh Grover)
Chief Financial Officer

Place: New Delhi

BHARTI FOUNDATION
Statement of Receipt and Payment for the year ended March 31, 2023
FCRA Registration. No. 231660584
Foreign Contribution Account

March 31, 2022	Receipts	March 31, 2023	March 31, 2022	Payments	March 31, 2023
	Opening Balances :-				
951,095,894	ICICI Bank-Fixed Deposits	856,818,956	34,469,306	Personnel Cost	54,335,964
22,131,814	ICICI Bank Saving A/c	715,521	100,355	School- Hygiene & Other Expenses	998,006
-	SBI Bank-Fixed Deposits	213,500,000	1,062,365	Teacher Training & Learning Material	1,671,121
-	SBI Bank Saving A/c	6,617,805	264,703	School-Text Book, Note Book & others	763,786
60,448,004	Interest Received	65,505,040	2,440,817	School- Educational Lab Expenses	2,669,447
84,828,745	Donation Received	21,365,817	326,986	School- Repairs & Maintenance	6,743,302
			-	School-Mid day meal	8,491,769
			-	School- Electricity and Water	80,765
			-	School-Printing & Stationery Expenses	184,386
			-	Conveyance Expenses	261,767
			-	Administration Expenses	51,304
			-	Rent	122,000
			18,546	Bank Charges	5,850
			101,637	School Land Lease	-
			2,067,460	Assets Purchased	13,469,999
				Closing Balances with Bank	
			856,818,956	ICICI Bank-Fixed Deposits	62,163,697
			715,521	ICICI Bank Saving A/c	3,301,850
			213,500,000	SBI-Fixed Deposit	1,008,579,798
			6,617,805	SBI Bank Saving A/c	628,328
1,118,504,457		1,164,523,139	1,118,504,457		1,164,523,139

Note :

- 1) The financial statements have been prepared on Cash Basis
- 2) No depreciation is charged on Property Plant and Equipment.

As per our report of even date.

For J.C.Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



(Rajesh Sethi)
Partner
Membership No. 85669

Place : New Delhi

For Bharti Foundation



(Mamta Saikia)
Chief Executive Officer

(Rakesh Grover)
Chief Financial Officer

BHARTI FOUNDATION

Schedule attached to and forming part of the Balance Sheet as at March 31, 2023

SCHEDULE -(A) - Property Plant and Equipment

For the year ended March 31, 2023

Particulars	GROSS BLOCK			
	As at April 1, 2022 (Rs.)	Additions (Rs.)	Disposal/ Adjustments (Rs.)	As at March 31, 2023 (Rs.)
Buildings	279,915,165	-	-	279,915,165
Furniture and Fixtures	2,296,546	-	248,854	2,047,692
Office Equipment's	882,223	10,148,436	-	11,030,659
Computers	1,682,729	3,321,563	25,272	4,979,020
TOTAL	284,776,663	13,469,999	274,126	297,972,536

For the year ended March 31, 2022

Particulars	GROSS BLOCK			
	As at April 1, 2021 (Rs.)	Additions (Rs.)	Disposal/ Adjustments (Rs.)	As at March 31, 2022 (Rs.)
Buildings	279,915,165	-	-	279,915,165
Furniture and Fixtures	1,873,247	520,083	96,784	2,296,546
Office Equipment's	324,304	557,919	-	882,223
Computers	794,359	989,458	101,088	1,682,729
TOTAL	282,907,075	2,067,460	197,872	284,776,663

